



Capital Allowances

Capital allowances provide corporation taxpayers the opportunity to claim an allowance on assets owned by the business.



Does your business own assets?



Equipment



Machinery



Cars, vans & lorries



Computers



Integral building features

UK businesses can claim capital allowances tax relief when they buy assets that are kept to use in the business

Capital allowances tax relief give taxpayers relief on their tangible capital expenditure by allowing it to be deducted against their annual taxable income. You can deduct some or all of the value of the item from your profits before you pay tax. With our vast experience in helping business claim tax relief, our expert consultants can assist you to make a robust capital allowances claim by helping you identify all of your eligible expenditure and calculate the value of your claim.

We will help you identify capital allowances claims and **support you** in making the claim.

You can also claim capital allowances for:



Renovating business premises in disadvantaged areas of the UK



Research & development



'Know-how' (intellectual property about industrial techniques)



Patents



Extracting minerals



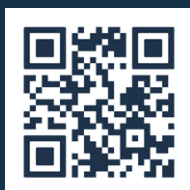
Dredging



Structures & buildings

Capital Allowances are especially valuable if you have capital spend on buildings and facilities utilised for R&D work, as these might not be eligible for 100% relief utilising other types of capital allowance.

Expenditure that can be covered by this allowance includes the purchase, building, extension and refurbishment of these R&D facilities. This could also include build-costs which do not usually benefit from other forms of tax deduction.



Funding Your Innovation

For a free consultation, please call us on **01332 819 740**, email info@tbat.co.uk or scan the QR code to visit our website.

